

Amend 2 Cal. Code Regs. section 18946 as follows:

§18946. Reporting and Valuation of Gifts:

(a) Scope of Section. Except as specified in ~~California Code of Regulations, Title 2, Sections 2 Cal. Code Regs. sections~~ 18946.1 through 18946.5, inclusive, gifts shall be valued at fair market value as of the date of receipt or promise. Sections 18946.1 through ~~Section~~ 18946.5 provide for the valuation of specific types of gifts in the following situations:

Passes and Season Tickets -- Regulation 18946.1

Testimonial Dinners and Events, Invitation-Only Events, and Ceremonial Functions --

Regulation 18946.2

Wedding Gifts -- Regulation 18946.3

Tickets to Nonprofit and Political Fundraisers -- Regulation 18946.4

Prizes and Awards From Bona Fide Competitions -- ~~Section~~ Regulation 18946.5

(b) General Rule for Valuation of Unique Gifts. Whenever the fair market value cannot readily be ascertained because the gift is unique or unusual, the value shall be the cost to the donor, if known or ascertainable. If the cost to the donor is unknown and unascertainable, the recipient shall make a reasonable approximation. In making such an approximation, the recipient shall take into account the price of similar items. If similar items are not available as a guide, a good faith estimate shall be utilized.

(c) Except as specified in ~~California Code of Regulations, Title 2, Sections 2 Cal. Code Regs. sections~~ 18943, 18944, and 18946.1, a gift must be valued, for purposes of disclosure and disqualification, even if unused, discarded or given to another person.

{DECISION POINT 1:}[(d) Definitions: For purposes of this section, the following

1 definitions apply:

2 1. "Face Value" is the price indicated on the ticket, or if no price is indicated, the price at
3 which the ticket or similar pass would otherwise be offered for sale to the general public by the
4 operator of the venue or host of the event who offers the ticket for public sale.

5 2. "Ticket/Pass:" A "ticket" or "pass" is anything that provides an admission privilege to
6 an event or function and for which similar tickets or passes are offered for sale to the public.

7 3. "Invitation." An "invitation" is a request to attend an event or function by the sponsor
8 of the event or function, that is not a ticket or pass as defined above, and where admission to the
9 event is provided by such invitation only.]

10 NOTE: Authority cited: Section 83112, Government Code.

11 Reference: Sections 82028, 87207 and 87302, Government Code.

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